

Theatre Artist Fund of Greater Richmond

Operating Guidelines

Mission

The Theatre Artist Fund of Greater Richmond exists to provide emergency financial assistance as needed to individual theatre artists who have demonstrated a commitment to live theatre in Greater Richmond and who have experienced an exceptional financial need related to a specific crisis beyond their control.

History, Governance and Operation

The Theatre Artist Fund (Fund) was established in 2006 by the Richmond Alliance of Professional Theatres, (now RVA Theatre Alliance), with Theatre IV (now Virginia Repertory Theatre) designated as fiscal agent. An initial and irrevocable gift was made to The Community Foundation Serving Richmond and Central Virginia (Foundation) to establish the Fund. The Fund is administered by the Foundation subject to its policies and guidelines for designated endowments and on the following terms and conditions:

1. Endowment income will be available twice a month to support the charitable purposes outlined above. Income will be determined based on 5% of the prior year-end balance, inclusive of compensation to the Foundation, and shall be cumulative month-to-month if not spent. Virginia Repertory Theatre is the dedicated fiscal agent for the Fund. Virginia Repertory Theatre may request an additional 5% distribution in any year to meet extraordinary needs, which privilege may not subsequently be repeated for another five years.
2. Funds may be added to the Fund at any time by RVA Theatre Alliance or other donors to assure the continuation and growth of the Fund. At the time gifts are made, they may be designated for current spending.
3. The Foundation's Board of Governors will have full authority and discretion as to the investment of the assets of the Fund.
4. All monies held in the Fund are subject to the variance power and other provisions of the governing documents of the Foundation, including, without limitation, the power contained therein for the Board of Governors to modify any restrictions or conditions on the distribution of the funds for any specified charitable purpose or to specified organizations, if in their sole judgment, such restriction or condition becomes incapable of fulfillment.

Specific funding decisions will be made by a Panel of five persons: one person appointed by the Foundation, one person representing Virginia Repertory Theatre as fiscal agent, and three persons elected annually by RVA Theatre Alliance. The Virginia Repertory Theatre representative will serve as Panel Chair and will call meetings as needed.

Funding requests will be considered as soon as possible after being received by a Panel member and forwarded to the Panel Chair. The awarding of funds will be reported at RVA Theatre Alliance meetings, but will not be otherwise publicized.

Eligibility

There are two criteria that must be met for funding to be considered:

1. The individual for whom assistance is being sought must have made a significant contribution to live theatre in Greater Richmond.
2. The individual for whom assistance is being sought must have exceptional financial need related to a specific crisis beyond his or her control.

Contact

For additional information, please contact Phil Whiteway, Virginia Repertory Theatre, 114 W. Broad Street, Richmond VA 23220, (804) 783-1688 x 16, pwhiteway@va-rep.org.